

DAILY MARKET UPDATE

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U.S. Stocks

	%chg	Close
.DJI	-1.51%	\$35,368.47
AAPL	-1.89%	\$169.80
AMZN	-1.99%	\$3,178.35
COST	-2.97%	\$488.07
FB	-4.14%	\$318.15
GOOGL	-2.50%	\$2,719.96
TSLA	-1.82%	\$1,030.51

China Stocks

	%chg	Close
BABA	-2.26%	\$128.60
BIDU	-1.03%	\$152.94
BILI	-1.81%	\$37.99
JD	-0.43%	\$73.40
MPNGY	-0.71%	\$56.05
PDD	+1.85%	\$61.53
TCEHY	-5.14%	\$57.55

Crypto Currencies

	%chg	4:00 PM ET
BTC	-0.71%	\$41,798.34
ETH	-2.64%	\$3,124.99
BNB	-2.77%	\$462.78

SPAC IPOs

TETEU

Structure	S + 1/2W
% In Trust	101.5%
First Day Close	\$9.99

Today's US News



The World Health Organization stated on Tuesday that even if the omicron variety drops in certain areas, the pandemic will continue, warning that high levels of infection around the world will likely lead to new varieties as the virus mutates.



Following the electric car maker's big market debut in November, Ford Motor Co (F.N) announced on Tuesday that its fourth-quarter earnings will include a \$8.2 billion gain on its investment in Rivian Automotive Inc (RIVN.O).



The Dow Jones Industrial Average closed at 35,368.47, down 543.34 points, or 1.5 percent. The S&P 500 index dropped 1.8 percent to 4,577.11, while the Nasdaq Composite sank 2.6 percent to 14,506.90, its lowest level in three months.

Today's China News



China stocks gained ground on the belief that policy easing will help to boost economic development and increase risk appetite. Hong Kong and other Asian markets saw their stock markets fall.



In the last two years, the People's Bank of China has been conducting testing of the digital yuan. According to Zou Lan, director of the PBOC's financial markets department, cumulative transactions in the currency have reached 87.57 billion yuan (\$13.68 billion).



Despite official efforts to urge couples to have more children in the face of a growing demographic crisis, China's birth rate fell for the fifth consecutive year in 2021, setting a new record low.



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